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I Semester M.Com. Examination, February 2019  
(CBCS Scheme)  
COMMERCE  
1.3 : Macro Economics for Business Decisions

Time : 3 Hours

Max. Marks : 70

**Instruction :** Answer all Sections.

SECTION – A

1. Answer **any seven** of the following in 3-4 lines each. Each question carries 2 marks : (7×2=14)
- Define multiplier. Give an example.
  - What is meant by per capita income ?
  - What do you mean by mixed economy ?
  - Give the meaning of Disposable Income.
  - Differentiate between monetary policy and fiscal policy.
  - What is meant by Conspicuous Consumption ?
  - Differentiate between Inflation and deflation.
  - What is Public Debt ?
  - What is paradox of thrift ?
  - State the drivers of Economic Growth.

SECTION – B

Answer **any four** questions. Each question carries 5 marks. (4×5=20)

- Explain briefly the nature and concepts of Indian Economy.
- Mention the major types of multipliers. Briefly explain the significance of investment multiplier.
- What is Inflation ? What are the fiscal measures to control it ? Explain.

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5. Discuss various factors determining economic growth.
6. Explain in brief the linkages among Consumption, Saving and Investment.
7. Explain the role of monetary intermediaries in Indian economic growth.

### SECTION – C

Answer **any three** questions. **Each** question carries **12** marks : **(3×12=36)**

1. Critically examine the different approaches advocated for measuring the national income.
  2. Discuss the various concepts of marginal propensity to consume and marginal propensity to save with the help of numerical examples and the graph.
  3. Explain in brief the recent control measures imposed by central bank to regulate the Monetary System in India.
  4. What is business cycle ? What are its phases ? Explain the mechanism to overcome the business cycle.
  5. Explain in detail various problems of Economic Growth and Development of India.
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