



60457

560

I Semester M.Com. (F and A) Examination, February 2019
(CBCS Scheme)
FINANCE AND ACCOUNTING
Soft-Core : Business Legal Systems

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

- I. Answer **any seven** questions out of ten, **each** carrying **two** marks. (7×2=14)
- 1) What is precedent ?
 - 2) What is Intellectual property rights ?
 - 3) What is four in one Act under MRTP Act ?
 - 4) What is licensing ?
 - 5) What is Patent ?
 - 6) Who is a Consumer ?
 - 7) What is Fundamental Duties under the Constitution ?
 - 8) State any four objectives of licensing.
 - 9) What is pollution ?
 - 10) State Source of Law.

SECTION – B

- II. Answer **any four** questions out of six, **each** carries **5** marks. (4×5=20)
- 1) State the functions of Developmental Council in Accordance to IRDA Act.
 - 2) State Fundamental Rights in Accordance to our Constitution.
 - 3) State functions of SEBI.

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60457



- 4) State the Enforcement Machinery under FEMA.
- 5) What is dispute settlement ?
- 6) State the functions of WTO.

SECTION – C

III. Answer **any three** questions out of five, **each** carries **12** marks. **(3×12=36)**

- 1) Constitution is everything to the country. Discuss.
 - 2) Consumer is the king and queen of the market. Discuss.
 - 3) What is Environment to Legal System ? Discuss.
 - 4) Why is Water and Air under the statute ? Discuss.
 - 5) Explain the salient features and major provision of SEBI.
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