I Semester M.Com. (F and A) Examination, February 2019
(CBCS Scheme)
FINANCE AND ACCOUNTING
Soft-Core : Business Legal Systems

Time : 3 Hours

Max. Marks : 70

Instruction : Answer all Sections.

SECTION – A

I. Answer any seven questions out of ten, each carrying two marks. \((7 \times 2 = 14)\)

1) What is precedent?
2) What is Intellectual property rights?
3) What is four in one Act under MRTP Act?
4) What is licensing?
5) What is Patent?
6) Who is a Consumer?
7) What is Fundamental Duties under the Constitution?
8) State any four objectives of licensing.
9) What is pollution?
10) State Source of Law.

SECTION – B

II. Answer any four questions out of six, each carries 5 marks. \((4 \times 5 = 20)\)

1) State the functions of Developmental Council in Accordance to IRDA Act.
2) State Fundamental Rights in Accordance to our Constitution.
3) State functions of SEBI.

P.T.O.
4) State the Enforcement Machinery under FEMA.
5) What is dispute settlement?
6) State the functions of WTO.

SECTION – C

III. Answer any three questions out of five, each carries 12 marks. (3×12=36)
1) Constitution is everything to the country. Discuss.
2) Consumer is the king and queen of the market. Discuss.
3) What is Environment to Legal System? Discuss.
4) Why is Water and Air under the statute? Discuss.
5) Explain the salient features and major provision of SEBI.