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I Semester M.Com. (F.A.) Examination, Feb. 2019
(CBCS Scheme)
FINANCE AND ACCOUNTING
Paper – 1.6 : Financial Markets and Services

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer **any seven** sub-questions. **Each** sub-question carries **2** marks. (7×2=14)
- What is Financial intermediation ?
 - Define financial system.
 - Explain the term "NASDAQ".
 - Bring out the features of third market and fourth market.
 - Who is an angel investor ?
 - Why credit rating is important ? Name 2 credit rating agencies.
 - What is the difference between bank rate and repo rate ?
 - List out the role of SEBI.
 - What is the importance of CAMEL rating ?
 - How the BASEL norms are fixed ?

SECTION – B

Answer **any four** questions. **Each** question carries **5** marks.

(4×5=20)

- Elucidate the structure of Indian financial system.
- Explain the role and functions of stock market.
- Write short notes on the following :
 - Factoring
 - IDR
 - Custodial Service.

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5. Define the term derivatives and explain its types.
6. Differentiate fixed and floating rate theories of Interest.
7. What is the relevance of IRAC Norms with respect to financial sector reforms ?

SECTION – C

Answer **any three** questions. **Each** question carries **12** marks.

(3×12=36)

8. What is the relationship between financial and economic development of a country ?
 9. Discuss the various financial market instruments that are available in the Indian financial markets.
 10. Discuss the role and functions of Depositories.
 11. How financial markets and institutions are regulated in India ?
 12. Who is a merchant banker ? What are the legal services which he can render ?
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