



PJ – 545

III Semester M.Com. (FA) Examination, January 2019  
(CBCS)

Paper – 3.1 : BUSINESS ETHICS AND CORPORATE GOVERNANCE

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer any seven question out of ten. Each question carries two marks.

(7×2=14)

- a) Define 'Malfeasance'.
- b) Define 'Independent Directors'.
- c) Define 'Due diligence'.
- d) Define 'Climate change'.
- e) Define 'professional management'.
- f) Define 'Agency Cost'.
- g) Define 'Information asymmetry'.
- h) Give examples of 'Moral Dilemma'.
- i) Define 'whistle blowing'.
- j) Define selective perception.

SECTION – B

Answer any four questions. Each question carries 5 marks.

(4×5=20)

2. Outline the features of a 'Good Governance Model'.
3. Explain how 'Management entrenchment' and 'packing the board' are unethical.
4. 'Executive compensation' issue raised at Infosys last year has ethical dimension. Explain.

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5. Give examples of unethical advertising.
6. List some of the approved programs of corporate social responsibility.
7. Explain the concept of 'Fall and Fair disclosure' by public limited companies.

SECTION – C

Answer **any three** questions out of **five**. **Each** question carries **twelve** marks.

(3×12=36)

8. State the ethics of the Information Society-PAPA.
9. Outline the major Principal-Agent conflicts in corporate Architecture with implications for good corporate governance.
10. Explain the concepts of Accountability, Transparency and Ethical conduct involved in Bhopal gas tragedy of December 3, 1984, that happened in India.
11. Explain any two instances of 'whistle blowing' That exposed corporate frauds.
12. Analyse Theory X and Theory Y from ethical view point.