



PG – 710

III Semester M.Com. (F&A)/M.F.A. Examination, January 2018
(CBCS) (Semester Scheme)
Paper – 3.4 : INSURANCE AND RISK MANAGEMENT

Time : 3 Hours

Max. Marks : 70

SECTION -- A

1. Answer briefly **only 7** questions. Each question carries **2** marks. (7×2 = 14)
- Discuss pure and Speculative Risk.
 - What is proximate cause ?
 - Explain Life Insurance money back policies.
 - Discuss non-life accident policies.
 - State the difference surrender value and paid-up value.
 - Explain the principles of e-marketing.
 - What is mortality table ?
 - Distinguish void agreements from void contracts.
 - Define the term bancassurance.
 - Explain the concept of reinsurance.

SECTION – B

Answer **any 4** questions. Each question carries **5** marks. (5×4 = 20)

- What do you understand by Risk Management and explain its techniques.
- Discuss the principles for developing Life Insurance Product development.
- Explain the various group insurance policies.
- "The agents are also called as the first line (or) primary underwriters". Comment.
- Discuss the need and significance of social insurance in India.

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7. Write short notes on **any two** of the following :

- a) Third party administrators.
- b) Insurance agents.
- c) Surveyors and assessors.

SECTION – C

Answer **any three** questions. **Each** question carries **12** marks.

(3×12 = 36)

- 8. What is a contract of insurance and state the various types of insurance contracts ?
 - 9. "A fire insurance is a contract of indemnity". Comment.
 - 10. Describe the important methods of rate determination in underwriting.
 - 11. Answer the following :
 - a) Micro insurance products.
 - b) On-line marketing.
 - 12. Explain the IRDA regulation relating to claim settlement.
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